



AUDITORS' REPORT:

We have audited the attached Balance Sheet of "PRAVAH : Bompas Town, Deoghar, Jharkhand" as at 31st March, 2019 and (Consolidated) Income & Expenditure Account as well as Receipts & Payments Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test checking basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well evaluating the overall financial statements presentation we believe that audit provides a reasonable basis for our opinion.

We report that:-

- 1) Some of the Expenditures have been paid in cash. In our opinion it should be routed through bank to reflect true internal control.
- 2) We have not conducted the physical execution of the projects. However the same have been evaluated by respective funder as informed by the institution.
- 3) Fixed Assets have been valued at cost and no revaluation has been done during the year and physically verification of fixed assets has conducted by the institution.
- 4) In some cases society has not deposited TDS on time.
- 5) Supporting papers of some of the expenditure are on plain paper.
- 6) Minor Deviations have been observed between actual expenditure and budgeted heads.
- 7) Physical execution of the project could not been verified by us.
- 8) During the year fixed assets fund has been created out of capital fund to the extent of WDV of fixed assets at beginning of the year.
- 9) Management of the society has adopted accounting policy to charge under the Income & Expenditure account to the extent of fixed assets acquired during the year.
- 10) In our opinion and to the best of our information and according to the explanations given to us the said account gives a true and fair view.
 - a. In the case of balance Sheet of the state of affairs as at 31st March, 2019 and;
 - b. In the case of the Income & Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.

For RAJIV RANJAN & ASSOCIATES
CHARTERED ACCOUNTANTS



[KUNAL KR. JHA]
PARTNER
M. No. 516948


PLACE: DUMKA

DATE: 29/07/2019

<u>Receipts :</u>		BIF	53,087,967.09	<u>Payments</u>		BIF	49,777,496.44
<u>Amount received from Debtors</u>				<u>Closing Balance</u>			
Received during the year			536,868.20	(As per Books)			
				(As per Schedule -A)			3,852,338.85
<u>Loan (Liabilities)</u>							
Multi Stake Holder Initiative Ind 1351-17			5,000.00				
TOTAL RS.			53,629,835.29	TOTAL RS.			53,629,835.29

As per our report of even date
 For RAJIV RANJAN & ASSOCIATES
 CHARTERED ACCOUNTANTS




 [KUNAL KR. JHA]
 PARTNER
 M. NO. 516948

PLACE: DUMKA

DATE: 29/7/2019

